

**2/EH-16 (ii) (Syllabus-2017)**

**2 0 2 3**

( May/June )

**ECONOMICS**

( Elective/Honours )

( **Development and Environmental Economics** )

*Marks : 75*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

Answer **one** question from each Unit

**UNIT—I**

1. Explain different measurements of economic growth. What are the difficulties faced in the above measurements? 9+6=15
2. Discuss the various components of HDI. What are the steps involved in the construction of HDI? Point out the basic differences between HDI and PQLI. 6+6+3=15

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UNIT—II

3. Briefly examine Hirschman's doctrine of unbalanced growth strategy of economic development. How do the linkage effects of unbalanced growth explain the growth theory?  $8+7=15$
4. Compare Harrod and Domar models of economic growth. What are the limitations of these models?  $10+5=15$

UNIT—III

5. Explain the gains from international trade. Write a note on Myrdal theses vs. the concept of free trade.  $7+8=15$
6. What are the functions of IMF? What role does IMF play in economic growth of India? Has it been successful in meeting its objectives?  $4+7+4=15$

UNIT—IV

7. Explain the interlinkages among economy, environment and ecology. How can environment be a necessity or a luxury? Explain.  $8+7=15$

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8. Explain the environmental use and environmental disruption as an allocation problem. How can the trade-off between environmental protection and environmental prosperity be measured?  $7\frac{1}{2}+7\frac{1}{2}=15$

UNIT—V

9. What is meant by market failure? What are the causes of market failure? What measures can be adopted to solve the problem of market failure?  $3+5+7=15$
10. Write short notes on any *two* of the following :  $7\frac{1}{2}\times 2=15$
- (a) Non-excludability and Commons
  - (b) Measures to prevent and control environmental pollution
  - (c) Public good and free riding problem

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